THE NATIONAL COMPANY LAW TRIBUNAL CHANDIGARH BENCH, CHANDIGARH (Exercising powers of Adjudicating Authority under the Insolvency and Bankruptcy Code, 2016)

Item 21

IA No. 1628/23 in CP (IB) No. 151/Chd/Chd/2019 (Admitted)

Under Section 7 & 22(3), IBC 2016

In the matter of:

Punjab National Bank

....Petitioner/Financial Creditor

Versus

V.I.R. Food Ltd.

...Respondent/Corporate Debtor

Present :

Mr. Vinod Kumar Mahajan, Advocate for the applicant in IA No. 1628/2023.

IA No. 1628/2023

This application has been filed 22(3) (b) of IBC, 2016, with a prayer to appoint Sh. Anup Sood, as Resolution Professional of the corporate debtor by replacing Sh. Adesh Kumar Singla-IRP.

On perusal of the records, it is seen that the CoC in its meeting dated 30.06.2023, resolved to replace Sh. Adesh Kumar Singla, Interim Resolution Professional with Sh. Anup Sood registered with IBBI, having Registration No. IBBI/PA-003/IP-N000114/2017-18/11218 as Resolution Professional, as per agenda Item No.

11. The resolution of replacement of IRP with RP was approved by the CoC with 100% votes.

In view of the above discussion, Sh. Anup Sood, bearing Registration No. IBBI/PA-003/IP-N000114/2017-18/11218, is appointed as the new RP of the corporate debtor, i.e., M/s. VIR Foods Limited by replacing Mr. Adesh Kumar Singla. The written consent of the new proposed RP in Form AA, Registration Certificate issued by IBBI and AFA is placed on record as Annexure A-4 of the application. The antecedents of the new RP, i.e., Sh. Anup Sood has been checked by the Law Research Associate, and no adverse remarks have been found against him, and the AFA is valid upto 02.01.2024. In the result, IA No. 1628/2023 is allowed and disposed of accordingly.

Sd/-

Sd/-

(Subrata Kumar Dash) Member (Technical)

(Harnam Singh Thakur) Member (Judicial)

July 28, 2023 VN