

## M/S V.I.R FOODS LIMITED

BALANCE SHEET AS AT 31st MARCH 2023

PARTICULARS	NOTES NO.	CURRENT YEAR Amount (Rs'000)		PREVIOUS YEAR Amount (Rs'000)	
<b>I. EQUITY AND LIABILITIES</b>					
<b>(1) Shareholder's Funds</b>					
(a) Share Capital	I	(2,93,070.12)		(2,81,383.56)	
(b) Reserves and Surplus	II	17,600.00		17,600.00	
		(3,10,670.12)	(2,93,070.12)	(2,98,983.56)	(2,81,383.56)
<b>(3) Non-Current Liabilities</b>					
(a) Long-term borrowings	III	1,30,748.88		1,30,748.88	
(b) Deferred tax liabilities (Net)	IV	8,423.40		8,423.40	
(c) Other Long term liabilities			1,39,172.27		1,39,172.27
<b>(4) Current Liabilities</b>					
(a) Short Term Borrowing	V	1,46,785.09		1,46,785.09	
(b) Trade payables	VI	26,449.68		26,449.68	
(c) Other current liabilities	VII	28,136.49		19,796.07	
(d) short term provisions		-		-	
			2,01,371.26		1,93,030.84
<b>Total</b>			<b>47,473.41</b>		<b>50,819.55</b>
<b>II.Assets</b>					
<b>(1) Non-current assets</b>					
(a) Property, plant & equipment & intangible ass	VIII				
(i) Property, plant and equipment					
Gross WDV		82,443.86		90,242.16	
Less:- Depreciation		45,897.72		50,030.87	
Net WDV		<b>36,546.14</b>		<b>40,211.28</b>	
(ii) Capital work-in-progress					
(b) Non-current investments					
(c) Deferred tax assets (net)					
(d) Long term loans and advances & other Non Current Assets	IX	3,004.58		3,004.58	
			39,550.72		43,215.86
<b>(2) Current assets</b>					
(a) Inventories	X	-		-	
(b) Trade receivables	XI	60.62		65.62	
(c) Cash and cash equivalents	XII	7,862.06		7,538.06	
(d) Short Term Advances & Other current assets					
			7,922.69		7,603.69
<b>Significant Accounting Policies</b>	XX				
<b>Total</b>			<b>47,473.41</b>		<b>50,819.55</b>

FOR VIR FOODS LIMITED

As per our report of even date  
For RAV & ASSOCIATES  
Chartered Accountants  
FRN 021000NKamal Kant Dewan  
DIRECTORMohit Dewan  
DIRECTOR(CA Rupali Goyal)  
Partner  
M No 504847Dated : 22-09-2023  
Place: Chandigarh

UDIN: 2350484BQV10W7033



**M/s V.I.R. Foods Limited**

**SHARE CAPITAL**

**NOTE NO. 'I'**

**(in thousands)**

PARTICULARS	As on	As on
	31.03.2023	31.03.2022
<b>AUTHORISED</b>		
1730000 equity shares of Rs. 10 each	17,300.00	17,300.00
770000 preference share of Rs. 10 each	7,700.00	7,700.00
<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>		
990000(Previous Year 990000) Equity Shares of Rs. 10/-each	9900.00	9,900.00
7,70,000 Preference Shares of Rs.10 Each ( Previous Year 770000)	7700.00	7,700.00
	<b>17,600.00</b>	<b>17,600.00</b>

**Equity shares**

**NOTE - I A**

Particular	As on 31.03.2023		As on 31.03.2022	
	No. of Shares	Amounts Rs.('000)	No. of Shares	Amounts Rs.('000)
Opening Equity Shares	9,90,000.00	9900.00	9,90,000.00	9,900.00
Addition during the year.	-	-	-	-
<b>Closing Equity Shares</b>	<b>9,90,000.00</b>	<b>9,900.00</b>	<b>9,90,000.00</b>	<b>9,900.00</b>

**Preference shares**

Particular	As on 31.03.2023		As on 31.03.2022	
	No. of Shares	Amounts Rs.('000)	No. of Shares	Amounts Rs.('000)
Opening Preference Shares	770000.00	77,00,000.00	770000.00	7,700.00
Addition during the year	-	-	-	-
<b>Closing Preference Shares</b>	<b>7,70,000.00</b>	<b>77,00,000.00</b>	<b>7,70,000.00</b>	<b>7,700.00</b>

**NOTE-I B**

Shareholders holding more than 5% of equity share capital.

Name of Shareholder	31.03.2023	31.03.2023	31.03.2022	31.03.2022
	No of shares	% of Holding	No of shares	% of Holding
Kamal Kant Dewan	8,44,500.00	87%	8,44,500.00	87%
Dewan Holding Pvt. Ltd.	1,30,000.00	13%	1,30,000.00	13%
<b>Total</b>	<b>9,74,500.00</b>	<b>100%</b>	<b>9,74,500.00</b>	<b>100%</b>

Shareholders holding more than 5% of preference share capital.

Name of Shareholder	31.03.2023		As on 31.03.2022	
	No. of share held	% of Holding	No. of share held	% of Holding
FLORA Commodities Pvt Ltd.	77,00,000.00	100%	77,00,000.00	100%
<b>Total</b>	<b>77,00,000.00</b>	<b>100%</b>	<b>77,00,000.00</b>	<b>100%</b>

**Note I C Change in Promoters Shareholding**

SR NO	Name of Shareholder	As at 31 March 2023		
		No. of Shares held	% of Holding	change in shareholding
1	Kamal Kant Dewan	844500	85.30%	-
2	Dewan Holding Pvt. Ltd.	130000	13.13%	-
3	Leena Khanna	0	0.00%	100%
4	Mohit Dewan	15500	1.57%	204%
5	Amit Dewan	0	0.00%	100%
6	Yash Dewan	0	0.00%	100%
7	Shanti Saroop Dewan	0	0.00%	100%
	<b>TOTAL</b>	<b>990000</b>	<b>100.00%</b>	-

SR NO	Name of Shareholder	As at 31 March 2022		
		No. of Shares held	% of Holding	change in shareholding
1	Kamal Kant Dewan	844500	85.30%	-
2	Dewan Holding Pvt. Ltd.	130000	13.13%	-
3	Leena Khanna	100	0.01%	-
4	Mohit Dewan	5100	0.52%	-
5	Amit Dewan	100	0.01%	-
6	Yash Dewan	5100	0.52%	-
7	Shanti Saroop Dewan	5100	0.52%	-
	<b>TOTAL</b>	<b>990000.00</b>	<b>100.00%</b>	-



<b>NOTE II</b>		
<b>RESERVE &amp; SURPLUS</b>		
<b>PARTICULARS</b>	<b>As on</b>	<b>As on</b>
	<b>31.03.2023</b>	<b>31.03.2022</b>
	<b>Amount</b>	<b>Amount</b>
<b>(a) Capital Reserves</b>		
Balance as at the beginning of the year	4660.24	4660.24
Add: Addition During the year		
Less : Deduction during the year		
Balance as at the end of the year	<b>4,660.24</b>	<b>4,660.24</b>
<b>(b) Capital Reserve</b>		
<b>(c) Securities Premium Reserve</b>		
Balance as at the beginning of the year	64,620.00	64,620.00
Add: Addition During the year		
Less : Deduction during the year		
Balance as at the end of the year	<b>64,620.00</b>	<b>64,620.00</b>
<b>(d) Debenture Redemption Reserve</b>	-	-
<b>(e) Revaluation Reserve</b>	-	-
<b>(f) Share Options Outstanding Account</b>	-	-
<b>(g) Amalgamation Reserve</b>	-	-
<b>(h) General Reserve</b>	2,500.00	2,500.00
<b>(i) Surplus</b>		
Balance as at the beginning of the year	(3,70,763.81)	(3,48,739.87)
Add: Addition During the year	(11,686.56)	(22,023.93)
Less : Deduction during the year being provision for doubtful recoveries		-
Balance as at the end of the year	<b>(3,82,450.37)</b>	<b>(3,70,763.81)</b>
<b>TOTAL</b>	<b>(3,10,670.12)</b>	<b>(2,98,983.56)</b>

**NOTE III**  
**LONG-TERM BORROWINGS**

<b>PARTICULARS</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
	<b>Amount</b>	<b>Amount</b>
<b>(a) Bonds/Debentures(Secured/Unsecured)</b>		
<b>(b) Term Loans</b>		
<b>From banks(Secured)</b>		
PNB 0578	34,807.00	34,807.00
PNB 0630	39,668.31	39,668.31
PNB 3378	45,100.86	45,100.86
<b>From others (Unsecured)</b>		
<b>(c) Deferred payment liabilities(Secured/Unsecured)</b>		
<b>(d) Deposits(Secured/Unsecured)</b>	-	-
<b>(e) Loans and advances from parties(Unsecured)</b>	11,172.71	11,172.71
Kamal Kant Dewan		
<b>(f) Long-term maturities of finance lease obligations(Secured/Unsecured)</b>		
<b>(g) Other loans and advances(Secured/Unsecured)</b>		
	<b>1,30,748.88</b>	<b>1,30,748.88</b>



**NOTE IV  
OTHER LONG TERM LIABILITIES**

PARTICULARS	31.03.2023 Amount	31.03.2022 Amount
(a) Creditors for Fixed Assets	-	-
	-	-

**NOTE V  
SHORT TERM BORROWINGS**

PARTICULARS	31.03.2023 Amount	31.03.2022 Amount
(a) Loans repayable on demand (i) from banks (secured) P.N.B. CC/Ac. 2786 (Secured against the Hyp. Of Stock and Book Debts)	1,46,785.09	1,46,785.09
(ii) from other parties (secured/unsecured)		
(b) Loans and advances from related parties (Secured/Unsecured)		
(c) Deposits (secured/unsecured)		
(d) Other loans and advances (secured/unsecured)		
<b>TOTAL</b>	<b>1,46,785.09</b>	<b>1,46,785.09</b>

**NOTE VI  
TRADE PAYABLES**

PARTICULARS	31.03.2023 Amount	31.03.2022 Amount
i) Acceptances		
ii) Sundry Creditors Total Outstanding to Small,Medium & Micro enterprises Total Outstanding to other than Small,Medium & Micro enterprises	26,449.68	26,449.68
	<b>26,449.68</b>	<b>26,449.68</b>

**NOTE VII  
OTHER CURRENT LIABILITIES**

PARTICULARS	31.03.2023 Amount	31.03.2022 Amount
(i) Other Payables		
i) Statutory Duties & Taxes		
Provision for Income Tax	224.23	224.23
T.D.S. Payable (2016-17)	553.53	553.53
Income Tax Penalty Payable 2016-17	8,290.42	-
Income Tax Penalty Payable 2014-15	-	-
ii) Commission Payables	-	-
iii) Advance from Customer	36.22	36.22
T.D.S. Payable (2017-18)	37.50	37.50
T.D.S. Payable (2019-20)	18,994.60	18,944.60
ii)Other Payables		
	<b>28,136.49</b>	<b>19,796.07</b>



NOTES - VIII

FIXED ASSETS AS ON 31.03.2023

IN THOUSANDS

NAME OF ASSET	Rate	GROSS BLOCK				DEPRECIATION				WRITTEN DOWN VALUE		
		Opening Balance 01-04-2022	ADDITIONS Upto 30-Sep	After 30-Sep	Sale/Adjustment	Total 31.03.2023	AS ON 31-03-2022	ADJUSTMENT	Current Year	UPTO 31.03.2023	AS ON 31.03.2023	AS ON 31-03-2022
<b>Furniture &amp; Fixtures</b>												
Furniture	0.06	1,236.64	-	-	-	1,236.64	951.83	78.28	1,030.11	206.53	284.81	
<b>Total A</b>		<b>1,236.64</b>				<b>1,236.64</b>	<b>951.83</b>	<b>78.28</b>	<b>1,030.11</b>	<b>206.53</b>	<b>284.81</b>	
<b>Land &amp; Buildings</b>												
Buildings	0.03	20,757.53	-	-	-	20,757.53	8,391.42	693.30	9,084.72	11,672.81	12,366.11	
Land	-	5,399.54	-	-	-	5,399.54	-	-	-	5,399.54	5,399.54	
<b>Total B</b>		<b>26,157.07</b>				<b>26,157.07</b>	<b>8,391.42</b>	<b>693.30</b>	<b>9,084.72</b>	<b>17,072.34</b>	<b>17,765.64</b>	
<b>Plant &amp; Machinery</b>												
Plant & Machinery	0.05	51,578.90	-	-	-	51,578.90	30,788.06	2,450.00	33,238.06	18,340.84	20,790.84	
Fan	0.05	0.87	-	-	-	0.87	0.87	-	0.87	-	-	
Fire Equipment	0.05	3.28	-	-	-	3.28	3.28	-	3.28	-	-	
Office Equipment	0.05	320.62	-	-	-	320.62	202.05	15.23	217.28	103.34	118.57	
TV	0.05	192.00	-	-	-	192.00	85.21	9.12	94.33	97.67	106.79	
Mobile	0.05	8.88	-	-	-	8.88	8.88	-	8.88	-	-	
Electric Fittings	0.05	5.97	-	-	-	5.97	5.97	-	5.97	-	-	
Cycle	0.07	2.27	-	-	-	2.27	2.27	-	2.27	-	-	
Machinery under Installation	0.05	-	-	-	-	-	-	-	-	-	-	
<b>Total C</b>		<b>52,112.79</b>				<b>52,112.79</b>	<b>31,096.59</b>	<b>2,474.35</b>	<b>33,570.94</b>	<b>18,541.85</b>	<b>21,016.20</b>	
<b>Vehicles</b>												
Vehicles	0.10	7,798.30	-	-	-	7,798.30	7,542.86	-	-	0.00	255.44	
Car	-	-	-	-	-	-	-	-	-	-	-	
<b>Total D</b>		<b>7,798.30</b>				<b>7,798.30</b>	<b>7,542.86</b>			<b>0.00</b>	<b>255.44</b>	
<b>Computers</b>												
Computer	0.16	350.10	-	-	-	350.10	350.10	-	350.10	-	-	
<b>Total E</b>		<b>350.10</b>				<b>350.10</b>	<b>350.10</b>					
<b>Wooden Crates</b>												
Wooden Crates	0.06	2,587.26	-	-	-	2,587.26	1,698.07	163.77	1,861.84	725.42	889.19	
<b>Total F</b>		<b>2,587.26</b>				<b>2,587.26</b>	<b>1,698.07</b>	<b>163.77</b>	<b>1,861.84</b>	<b>725.42</b>	<b>889.19</b>	
<b>Gross Total (A+B+C+D+E+F)</b>		<b>90,242.16</b>				<b>90,242.16</b>	<b>50,030.87</b>	<b>7,542.86</b>	<b>45,897.72</b>	<b>36,546.15</b>	<b>40,211.28</b>	



**NOTE NO. 'IX'**  
**LONG TERM LOAN & ADVANCES**

(in thousands)

<b>PARTICULARS</b>	<b>As on 31.03.2023</b>	<b>As on 31.03.2022</b>
<b>Security &amp; Deposits</b>	1,355.00	1,355.00
Security D.M. Pungrain	210.00	210.00
Security D.M Punsup	451.65	451.65
Security FCI	784.63	784.63
Security PSEB	3.30	3.30
Security Telephone	200.00	200.00
Security Refundable (Sector-26 Rent)		
<b>TOTAL :</b>	<b>3,004.58</b>	<b>3,004.58</b>

**NOTE NO. 'X'**  
**TRADE RECEIVABLES**

(in thousands)

<b>PARTICULARS</b>	<b>As on 31.03.2023</b>	<b>As on 31.03.2022</b>
<b>i) Trade Receivables</b>	-	-
(Unsecured, considered good)	-	-
<b>ii) Other Debts</b>	-	-
a) Secured, consider good	-	-
b) Unsecured, consider good	8,255.51	8,255.51
c) Doubtful	8,255.51	8,255.51
Less : Provision for bad and doubtful Capital Advances		
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**NOTE " XI "**

**CASH & CASH EQUIVALENTS**

(in thousands)

<b>PARTICULARS</b>	<b>As on 31.03.2023</b>	<b>As on 31.03.2022</b>
Cash in hand	44.60	49.60
Balance with Schedule Banks :	16.03	16.03
<b>TOTAL</b>	<b>60.62</b>	<b>65.62</b>

**NOTE " XII "**

**SHORT TERM LOAN & ADVANCES & OTHER CURRENT ASSETS**

(in thousands)

<b>PARTICULARS</b>	<b>As on 31.03.2023</b>	<b>As on 31.03.2022</b>
Advances Recoverable in cash or in kind or for value to be received	7,862.06	7,538.06
Others Advances	11,000.00	11,000.00
Less: Provisions for other advances	(11,000.00)	(11,000.00)
<b>TOTAL :</b>	<b>7,862.06</b>	<b>7,538.06</b>



<b>TRADE PAYABLES</b>	
<b>Particulars</b>	<b>31.03.2023</b>
<b>Sundry Creditors</b>	
Creditors Amritsar Sahib	8,174.88
Creditors Shahkot	15,117.67
Creditors Harike	2,573.53
Ruldu Ram Ram Niwas	488.69
Madan Gopal Jindal & Associates	94.90
<b>TOTAL</b>	<b>26,449.68</b>
<b>OTHER CURRENT LIABILITIES (Other Payable)</b>	
<b>Particulars</b>	<b>31.03.2023</b>
<b>i) Statutory Duties &amp; Taxes</b>	
T.D.S. Payable 16-17	224.23
T.D.S. Payable 17-18	36.22
TDS Payable 19-20	37.50
Income Tax Penalty Payable 2014-15	8,290.42
	<b>8,588.37</b>
<b>ii) Other Payables</b>	
Audit Fee Payable	115.00
Provident Fund Payable	8.24
Professional Charges Payable	60.00
Electricity Bill Payable	735.74
Interest Payable till 17.05.2017	17,918.38
CGST Payable	78.62
SGST Payable	78.62
<b>TOTAL</b>	<b>18,994.60</b>
<b>NON CURRENT ASSETS</b>	
<b>Particulars</b>	<b>31.03.2023</b>
<b>Receivables</b>	
Bharat Food and Aaro Products	5,213.78
D.M Pungrain	1,799.58
UVI Feed Corporation	1,242.15
	<b>8,255.51</b>
<b>Advances</b>	
Arin Developers Pvt. Limited	5,000.00
Dewan Holding Pvt Limited	700.00
Om Traders Shahkot	700.00
Shree Radhe Trading Co.	2,000.00
Raieev Gupta	1,000.00
Saniav Chawla	700.00
Shinder Pal Singh Brar	400.00
Empire Granite	500.00
	<b>11,000.00</b>
	<b>19,255.51</b>
<b>G. TOTAL</b>	<b>19,255.51</b>
	<b>19,255.51</b>
<b>Less Provision for doubtful recoveries</b>	
	<b>19,255.51</b>
<b>NON CURRENT ASSETS</b>	<b>TOTAL</b>
<b>OTHER CURRENT ASSETS</b>	
<b>Particulars</b>	<b>Amount</b>
TDS Recoverable	18.82
Income Tax Recoverable	241.51
Vat Recoverable	31.52
IGST Recoverable	11.75
Legal Fee and Other Exp.	594.41
White Water Hospitality Private Limited (WWHPL)	6,964.05
	<b>7,862.06</b>



<b>Creditors Amritsar Sahib</b>		<b>Amount</b>
<b>Particulars</b>		327.61
Arora Traders (Amritsar Sahib)		2,547.27
Balwant singh Gurpartap Singh (Amritsar Sahib)		2,000.00
Mohinder Singh and Sons (Amritsar Sahib)		3,300.00
PS Maninder Singh (Amritsar Sahib)		<b>8,174.88</b>
<b>TOTAL</b>		
<b>Creditors Shahkot</b>		<b>Amount</b>
<b>Particulars</b>		151.75
Achhru Ram Ajudhia Parshad (Shahkot)		204.27
Aqgarwal Trading Co.(Shahkot)		291.41
Amar Nath Prem Chand ( Shahkot)		10.65
Amar Nath Ravish Kumar (Shahkot)		937.93
Amar Nath & Sons(Shahkot)		858.68
Arrur Chand Charan Dass (Shahkot)		825.72
A.S. Traders (Shahkot)		44.11
Baldev Raj Gupta & Sons(Shahkot)		732.24
Balkar Singh Sarbiit Singh (Shahkot)		24.66
Chahal Trading Co. (Shahkot)		340.54
Chanan Ram Vinod Kumar(Shahkot)		85.57
Des Raj Ramesh Kumar (Shahkot)		430.10
Dhaliwal Trading Co.(Shahkot)		153.63
Dhanishwar Trading Co. (Shahkot)		50.84
Dharampal Mittal (Shahkot)		72.45
D.K.Comm.Agent (Shahkot)		1,599.25
Gupta Commission Agent (Shahkot)		157.79
Gurcharan Singh Amrik Singh(Shahkot)		188.04
Jaqan Nath Sudesh Kumar (Shahkot)		97.27
Jiwansar Commisison Agent(Shahkot)		501.10
Joginder Pal & Sons (Shahkot)		316.00
Josan Brothers (Shahkot)		783.44
Kanav Kumar & Co.(Shahkot)		199.56
Kewal Krishan Ashok Kumar (Shahkot)		113.44
Kewal Krishan Pawan Kumar (Shahkot)		236.46
Khushi Ram Jeevan Das(Shahkot)		20.97
Kisan Comm Agent (Shahkot)		70.49
Kishan Chand & Sons ( Shahkot)		588.18
K.J.Trading Co.(Shahkot)		482.97
K.P. Baiwa (Shahkot)		18.13
K.S. Badhesha & Sons (Shahkot)		277.56
Kudan Lal Jeewan Kumar (Shahkot)		350.73
Mahinder Singh Chahal & Sons(Shahkot)		185.83
Malhotra Brothers ( Shahkot)		657.04
Manjit Singh & Sons(Shahkot)		340.54
Mehta Trading Co. ( Shahkot)		543.41
Murlidhar & Sons ( Shahkot)		120.97
Narinder Kumar Surinder Kumar & Co. (Shahkot)		94.56
Nitin Trading (Shahkot)		218.45
Ramesh Kumar & Sons (Shahkot)		646.69
Ram Prakash Sham Sunder Jain(Shahkot)		127.92
Satish Kumar Pardeep Kumar(Shahkot)		925.95
Shri Vasudev Trading Co. ( Shahkot)		23.09
S.K.Aqgarwal & Sons(Shahkot)		17.29
S.S. Traders (Shahkot)		
<b>TOTAL</b>		<b>15,117.67</b>
<b>Creditors Harike</b>		<b>Amount</b>
<b>Particulars</b>		130.00
Bhail Trading Co. (Harike)		400.11
Choudhary Trading Co. (Harike)		943.42
Harike Trading Co. (Harike)		450.00
Sandhu Traders (Harike)		250.00
Ranjit Trading Co. (Harike)		150.00
J.S. Trading Co. (Harike)		100.00
Parminder Pal Singh & Co. (Harike)		150.00
Sandeep Trading Co. (Harike)		<b>2,573.53</b>
<b>TOTAL</b>		





**M/S V.I.R FOODS LIMITED**

**Statement of Profit and Loss for the year ended 31st March, 2023**

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	XIII	-	
II. Other Income	XIV	324.00	1,296.00
III. Total Income (I +II)		<b>324.00</b>	<b>1,296.00</b>
IV. Expenses:			
Cost of materials consumed	XV		-
Employee benefit expense	XVI	120.00	-
Financial costs			-
Depreciation and amortization expense		3,409.70	3,409.70
Other expenses	XVII	8,480.86	19,910.23
Total Expenses		<b>12,010.56</b>	<b>23,319.94</b>
V. Profit before exceptional and extraordinary items and tax (III-IV)		(11,686.56)	(22,023.93)
VI. Exceptional Items	XVIII		
VII. Profit before extraordinary items and tax (V - VI)		(11,686.56)	(22,023.93)
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		<b>(11,686.56)</b>	<b>(22,023.93)</b>
X. Tax expense:			
(1) Current tax		-	
(2) Earlier Year Tax		-	
(3) Deferred tax			
XI. Profit(Loss) from the period from continuing operations (VII-VIII)		(11,686.56)	(22,023.93)
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		<b>(11,686.56)</b>	<b>(22,023.93)</b>
XVI. Earning per equity share:			
(1) Basic		(11.80)	(22.25)
(2) Diluted		(11.80)	(22.25)
<b>Significant Accounting Policies</b>			

**FOR VIR FOODS LIMITED**

  
Kamal K Dewan  
DIRECTOR

  
Mohit Dewan  
DIRECTOR

As per our report of even date  
For RAV & ASSOCIATES  
Chartered Accountants  
FRN 021000N



  
(CA Rupali Goyal)  
Partner  
M No 504847

Dated : 22-09-2023

Place: Chandigarh

UDIN : 23504847B4V10W7033

**M/S V.I.R FOODS LIMITED**

<b>NOTE NO. 'XIII' OF REVENUE FROM OPERATIONS</b>			<b>(IN THOUSANDS)</b>
<b>Particulars</b>	<b>31.03.2023</b>	<b>31.03.2022</b>	
Sales of Goods (Scrap)	-	-	
	-	-	
<b>NOTE NO. 'XIV' OF OTHER INCOMES</b>			<b>(IN THOUSANDS)</b>
<b>Particulars</b>	<b>31.03.2023</b>	<b>31.03.2022</b>	
Crate/Driage Milling Income		-	
Interest	324	1296	
Rebate & Discount	-	-	
Insurance (Marine)	-	-	
Discount	-	-	
Round Off	0	0.00198	
Other income		-	
	<b>324.00</b>	<b>1,296.00</b>	
<b>NOTE NO. 'XV' OF COST OF MATERIAL CONSUMED</b>			<b>(IN THOUSANDS)</b>
<b>Particulars</b>	<b>31.03.2023</b>	<b>31.03.2022</b>	
<b>Cost of Manufacture</b>	-	-	
<b>Direct Expenses</b>	-	-	
Electricity and Other Direct Expenses	-	-	
	-	-	
<b>Less Closing Stock</b>	-	-	
<b>Cost Of Material Consumed</b>	-	-	
<b>NOTE NO. 'XVI' OF EMPLOYEE BENEFIT EXPENSES</b>			<b>(IN THOUSANDS)</b>
<b>Particulars</b>	<b>31.03.2023</b>	<b>31.03.2022</b>	
Salary & Perks	120.00	-	
	<b>120.00</b>	-	
<b>NOTE NO. 'XVII' OF OTHER EXPENSES</b>			<b>(IN THOUSANDS)</b>
<b>Particulars</b>	<b>31.03.2023</b>	<b>31.03.2022</b>	
Audit Fees	30.00	60.00	
Legal & Professional Charges	20.00	40.00	
Loss on sale of vehicle	140.44	-	
ROC Filling Charges	-	1.20	
Income tax penalty 2016-17	-	553.53	
Provision for doubtful Debts	-	19,255.51	
Income tax penalty 2014-15	8,290.42	-	
	<b>8,480.86</b>	<b>19,910.23</b>	



**TRADE RECEIVABLES AGEING**

as at 31 March 2023

(in Thousands)

Particulars	Outstanding for following periods from due date of payment					TOTAL
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables- Considered Goods					0.00	0
Undisputed Trade Receivables- Considered Doubtful					8255.51	8255.51
Disputed Trade Receivables- Considered Goods.						
Disputed Trade Receivables- Considered Doubtful						
<b>TOTAL</b>						<b>8255.51</b>

as at 31 March 2022

(in Thousands)

Particulars	Outstanding for following periods from due date of payment					TOTAL
	Less than 6 Months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables- Considered Goods	-				-	-
Undisputed Trade Receivables- Considered Doubtful					8,255.51	8,255.51
Disputed Trade Receivables- Considered Goods.						
Disputed Trade Receivables- Considered Doubtful						
<b>TOTAL</b>						<b>8,255.51</b>



**TRADE PAYABLES AGEING**

as at 31 March 2023

Particulars	Figures for the current reporting period				TOTAL
	Outstanding for following period from due date of payment	Less than 1 year	1-2 years	2-3 years	
MSME					26,449.68
Others					
Dispute dues-MSME					
Dispute dues					
Others					
<b>TOTAL</b>					<b>26,449.68</b>

as at 31 March 2022

Particulars	Figures for the previous reporting period				TOTAL
	Outstanding for following period from due date of payment	Less than 1 year	1-2 years	2-3 years	
MSME		0.00	0.00	0.00	26,449.68
Others					
Dispute dues					
Dispute dues					
Others					
<b>TOTAL</b>					<b>26449.68</b>

