

PROVISIONAL BALANCE SHEET AS AT 31st MAY 2023

PARTICULARS	NOTES NO.	CURRENT YEAR Amount (Rs'000)		PREVIOUS YEAR Amount (Rs'000)	
I. EQUITY AND LIABILITIES					
(1) Shareholder's Funds					
(a) Share Capital	I	(3,56,531.66)		(2,93,070.12)	
(b) Reserves and Surplus	II	17,600.00		17,600.00	
		(3,74,131.66)	(3,56,531.66)	(3,10,670.12)	(2,93,070.12)
(3) Non-Current Liabilities					
(a) Long-term borrowings	III	1,30,748.88		1,30,748.88	
(b) Deferred tax liabilities (Net)	IV	8,423.40		8,423.40	
(c) Other Long term liabilities			1,39,172.27		1,39,172.27
(4) Current Liabilities					
(a) Short Term Borrowing	V	-		1,46,785.09	
(b) Trade payables	VI	1,46,785.09		26,449.68	
(c) Other current liabilities	VII	26,449.68		28,136.49	
(d) short term provisions		88,222.32		-	
		-	2,61,457.09		2,01,371.26
Total			44,097.71		47,473.41
II.Assets					
(1) Non-current assets					
(a) Property, plant & equipment & intangible ass	VIII				
(i) Property, plant and equipment					
Gross WDV		82,443.86		82,443.86	
Less:- Depreciation		49,307.42		45,897.72	
Net WDV		33,136.44		36,546.14	
(ii) Capital work-in-progress					
(b) Non-current investments					
(c) Deferred tax assets (net)					
(d) Long term loans and advances & other Non Current Assets	IX	3,004.58		3,004.58	
			36,141.02		39,550.72
(2) Current assets					
(a) Inventories	X	-		-	
(b) Trade receivables	XI	40.62		60.62	
(c) Cash and cash equivalents	XII	7,916.06		7,862.06	
(d) Short Term Advances & Other current assets					
			7,956.69		7,922.69
Significant Accounting Policies	XX				
Total			44,097.71		47,473.41

FOR VIR FOODS LIMITED



Kamal Kant Dewan
DIRECTOR



Mohit Dewan
DIRECTOR

Dated : 23-09-2023
Place: Chandigarh

M/s V.I.R. Foods Limited

SHARE CAPITAL

NOTE NO. 'I'

(in thousands)

PARTICULARS	As on	As on
	31.05.2023	31.03.2023
AUTHORISED		
1730000 equity shares of Rs. 10 each	17,300.00	17,300.00
770000 preference share of Rs. 10 each	7,700.00	7,700.00
ISSUED, SUBSCRIBED & PAID UP		
990000(Previous Year 990000) Equity Shares of Rs. 10/-each	9900.00	9,900.00
7,70,000 Preference Shares of Rs.10 Each	7700.00	7,700.00
(Previous Year 770000)		
	17,600.00	17,600.00

Equity shares

NOTE - I A

Particular	As on 31.05.2023		As on 31.03.2023	
	No. of Shares	Amounts Rs.('000)	No. of Shares	Amounts Rs.('000)
Opening Equity Shares	9,90,000.00	9900.00	9,90,000.00	9,900.00
Addition during the year.	-	-	-	-
Closing Equity Shares	9,90,000.00	9,900.00	9,90,000.00	9,900.00

Preference shares

Particular	As on 31.05.2023		As on 31.03.2023	
	No. of Shares	Amounts Rs.('000)	No. of Shares	Amounts Rs.('000)
Opening Preference Shares	770000.00	77,00,000.00	770000.00	7,700.00
Addition during the year	-	-	-	-
Closing Preference Shares	7,70,000.00	77,00,000.00	7,70,000.00	7,700.00

NOTE-I B

Shareholders holding more than 5% of equity share capital.

Name of Shareholder	31.05.2023		31.03.2023	
	No of shares	% of Holding	No of shares	% of Holding
Kamal Kant Dewan	8,44,500.00	87%	8,44,500.00	87%
Dewan Holding Pvt. Ltd.	1,30,000.00	13%	1,30,000.00	13%
Total	9,74,500.00	100%	9,74,500.00	100%

Shareholders holding more than 5% of preference share capital.

Name of Shareholder	31.05.2023		As on 31.03.2023	
	No. of share held	% of Holding	No. of share held	% of Holding
FLORA Commodities Pvt Ltd.	77,00,000.00	100%	77,00,000.00	100%
Total	77,00,000.00	100%	77,00,000.00	100%

Note I C Change in Promoters Shareholding

SR NO	Name of Shareholder	As at 31 May 2023		
		No. of Shares held	% of Holding	change in shareholding
1	Kamal Kant Dewan	844500	85.30%	-
2	Dewan Holding Pvt. Ltd.	130000	13.13%	-
3	Mohit Dewan	15500	1.57%	-
	TOTAL	990000	100.00%	-

SR NO	Name of Shareholder	As at 31 March 2023		
		No. of Shares held	% of Holding	change in shareholding
1	Kamal Kant Dewan	844500	85.30%	-
2	Dewan Holding Pvt. Ltd.	130000	13.13%	-
3	Leena Khanna	0	0.00%	100%
4	Mohit Dewan	15500	1.57%	204%
5	Amit Dewan	0	0.00%	100%
6	Yash Dewan	0	0.00%	100%
7	Shanti Saroop Dewan	0	0.00%	100%
	TOTAL	990000.00	100.00%	-

NOTE II

RESERVE & SURPLUS

PARTICULARS	As on	As on
	31.05.2023 Amount	31.03.2023 Amount
(a) Capital Reserves		
Balance as at the beginning of the year	4660.24	4660.24
Add: Addition During the year		
Less : Deduction during the year		
Balance as at the end of the year	4,660.24	4,660.24
(b) Capital Reserve		
(c) Securities Premium Reserve		
Balance as at the beginning of the year	64,620.00	64,620.00
Add: Addition During the year		
Less : Deduction during the year		
Balance as at the end of the year	64,620.00	64,620.00
(d) Debenture Redemption Reserve	-	-
(e) Revaluation Reserve	-	-
(f) Share Options Outstanding Account	-	-
(g) Amalgamation Reserve	-	-
(h) General Reserve	2,500.00	2,500.00
(i) Surplus		
Balance as at the beginning of the year	(3,82,450.37)	(3,70,763.81)
Add: Addition During the year	(63,461.53)	(11,686.56)
Less : Deduction during the year being provision for doubtful recoveries		
Balance as at the end of the year	(4,45,911.90)	(3,82,450.37)
TOTAL	(3,74,131.66)	(3,10,670.12)

NOTE III
LONG-TERM BORROWINGS

PARTICULARS	31.05.2023 Amount	31.03.2023 Amount
(a) Bonds/Debentures(Secured/Unsecured)		
(b) Term Loans		
From banks(Secured)		
PNB 0578	34,807.00	34,807.00
PNB 0630	39,668.31	39,668.31
PNB 3378	45,100.86	45,100.86
From others (Unsecured)		
(c) Deferred payment liabilities(Secured/Unsecured)	-	-
(d) Deposits(Secured/Unsecured)		
(e) Loans and advances from parties(Unsecured)	11,172.71	11,172.71
Kamal Kant Dewan		
(f) Long-term maturities of finance lease obligations(Secured/Unsecured)		
(g) Other loans and advances(Secured/Unsecured)		
	1,30,748.88	1,30,748.88

NOTE IV
OTHER LONG TERM LIABILITIES

PARTICULARS	31.05.2023 Amount	31.03.2023 Amount
(a) Creditors for Fixed Assets	-	-
	-	-

NOTE V		
SHORT TERM BORROWINGS		
PARTICULARS	31.05.2023 Amount	31.03.2023 Amount
(a) Loans repayable on demand		
(i) from banks (secured)		
P.N.B. CC/Ac. 2786		
<i>(Secured against the Hyp. Of Stock and Book Debts)</i>		
(ii) from other parties (secured/unsecured)		
(b) Loans and advances from related parties (Secured/Unsecured)		
(c) Deposits (secured/unsecured)		
(d) Other loans and advances (secured/unsecured)		
TOTAL	1,46,785.09	1,46,785.09

NOTE VI		
TRADE PAYABLES		
PARTICULARS	31.05.2023 Amount	31.03.2023 Amount
i) Acceptances		
ii) Sundry Creditors		
Total Outstanding to Small, Medium & Micro enterprises		
Total Outstanding to other than Small, Medium & Micro enterprises		
	26,449.68	26,449.68
	26,449.68	26,449.68

NOTE VII		
OTHER CURRENT LIABILITIES		
PARTICULARS	31.05.2023 Amount	31.03.2023 Amount
(j) Other Payables		
i) Statutory Duties & Taxes		
Provision for Income Tax		
T.D.S. Payable (2016-17)	224.23	224.23
Income Tax Penalty Payable 2016-17	553.53	553.53
Income Tax Penalty Payable 2014-15	8,290.42	8,290.42
Income Tax Penalty Payable 2012-13	60,085.83	
ii) Commission Payables	-	-
iii) Advance from Customer		
T.D.S. Payable (2017-18)	36.22	36.22
T.D.S. Payable (2019-20)	37.50	37.50
ij) Other Payables	18,994.60	18,994.60
	88,222.32	28,136.49

FIXED ASSETS AS ON 31.05.2023

IN THOUSANDS

NAME OF ASSET	Rate	Opening Balance 01-04-2023	GROSS BLOCK		Total 31.05.2023	AS ON 31-03-2023	DEPRECIATION				WRITTEN DOWN VALUE		
			ADDITIONS Upto 30-Sep	After 30-Sep			Sale/Adjustment	ADJUSTMENT	Current Year	UPTO 31.05.2023	AS ON 31.05.2023	AS ON 31-03-2023	
Furniture & Fixtures													
Furniture	0.06	1,236.64	-	-	1,236.64	1,030.11	78.28	1,108.39	128.25	206.53			
Total A		1,236.64			1,236.64	1,030.11	78.28	1,108.39	128.25	206.53			
Land & Buildings													
Buildings	0.03	20,757.53	-	-	20,757.53	9,084.72	693.30	9,778.03	10,979.51	11,672.81			
Land	-	5,399.54	-	-	5,399.54	-	-	-	5,399.54	5,399.54			
Total B		26,157.07			26,157.07	9,084.72	693.30	9,778.03	16,379.04	17,072.34			
Plant & Machinery													
Plant & Machinery	0.05	51,578.90	-	-	51,578.90	33,238.06	2,450.00	35,688.06	15,890.85	18,340.84			
Fan	0.05	0.87	-	-	0.87	0.87	-	0.87	-	-			
Fire Equipment	0.05	3.28	-	-	3.28	3.28	-	3.28	-	-			
Office Equipment	0.05	320.62	-	-	320.62	217.28	15.23	232.51	88.11	103.34			
TV	0.05	192.00	-	-	192.00	94.33	9.12	103.45	88.55	97.67			
Mobile	0.05	8.88	-	-	8.88	8.88	-	8.88	-	-			
Electric Fittings	0.05	5.97	-	-	5.97	5.97	-	5.97	-	-			
Cycle	0.07	2.27	-	-	2.27	2.27	-	2.27	-	-			
Machinery under Installation	0.05	-	-	-	-	-	-	-	-	-			
Total C		52,112.79			52,112.79	33,570.94	2,474.35	36,045.29	16,067.50	18,541.85			
Computers													
Computer	0.16	350.10	-	-	350.10	350.10	-	350.10	-	-			
Total E		350.10			350.10	350.10		350.10					
Wooden Crates													
Wooden Crates	0.06	2,587.26	-	-	2,587.26	1,861.84	163.77	2,025.62	561.65	725.42			
Total F		2,587.26			2,587.26	1,861.84	163.77	2,025.62	561.65	725.42			
Gross Total (A+B+C+D+E+F)		82,443.86			82,443.86	45,897.72	3,409.70	49,307.42	33,276.88	36,546.15			

NOTES - VIII

NOTE NO. 'IX'**LONG TERM LOAN & ADVANCES****(in thousands)**

PARTICULARS	As on 31.05.2023	As on 31.03.2023
Security & Deposits		
Security D.M. Pungrain	1,355.00	1,355.00
Security D.M Punsup	210.00	210.00
Security FCI	451.65	451.65
Security PSEB	784.63	784.63
Security Telephone	3.30	3.30
Security Refundable (Sector-26 Rent)	200.00	200.00
TOTAL :	3,004.58	3,004.58

NOTE NO. 'X'**TRADE RECEIVABLES****(in thousands)**

PARTICULARS	As on 31.05.2023	As on 31.03.2023
i)Trade Receivables	-	-
(Unsecured, considered good)	-	-
ii) Other Debts	-	-
a) Secured,consider good	-	-
b) Unsecured,consider good	-	-
c) Doubtful	8,255.51	8,255.51
Less : Provision for bad and doubtful Capital Advances	8,255.51	8,255.51
TOTAL	-	-

NOTE" XI"**CASH & CASH EQUIVALENTS****(in thousands)**

PARTICULARS	As on 31.05.2023	As on 31.03.2023
Cash in hand	24.60	44.60
Balance with Schedule Banks :	16.03	16.03
TOTAL	40.62	60.62

NOTE" XII "**SHORT TERM LOAN & ADVANCES & OTHER CURRENT ASSETS****(in thousands)**

PARTICULARS	As on 31.05.2023	As on 31.03.2023
Advances Recoverable in cash or in kind or for value to be received	7,916.06	7,862.06
Others Advances	11,000.00	11,000.00
Less: Provisions for other advances	(11,000.00)	(11,000.00)
TOTAL :	7,916.06	7,862.06

TRADE PAYABLES		31.05.2023
Particulars		
Sundry Creditors		8,174.88
Creditors Amritsar Sahib		15,117.67
Creditors Shahkot		2,573.53
Creditors Harike		488.69
Ruldu Ram Ram Niwas		94.90
Madan Gopal Jindal & Associates		26,449.68
TOTAL		26,449.68
OTHER CURRENT LIABILITIES (Other Payable)		31.05.2023
Particulars		
i) Statutory Duties & Taxes		224.23
T.D.S. Payable 16-17		36.22
T.D.S. Payable 17-18		37.50
TDS Payable 19-20		8,290.42
Income Tax Penalty Payable 2014-15		8,588.37
ii) Other Payables		115.00
Audit Fee Payable		8.24
Provident Fund Payable		60.00
Professional Charges Payable		735.74
Electricity Bill Payable		17,918.38
Interest Payable till 17.05.2017		78.62
CGST Payable		78.62
SGST Payable		18,994.60
TOTAL		18,994.60
NON CURRENT ASSETS		31.05.2023
Particulars		
Receivables		5,213.78
Bharat Food and Agro Products		1,799.58
D.M Pungrain		1,242.15
UVI Feed Corporation		8,255.51
Advances		5,000.00
Arin Developers Pvt. Limited		700.00
Dewan Holding Pvt Limited		700.00
Om Traders Shahkot		2,000.00
Shree Radhe Trading Co.		1,000.00
Raieev Gupta		700.00
Saniav Chawla		400.00
Shinder Pal Singh Brar		500.00
Empire Granite		11,000.00
G. TOTAL		19,255.51
Less Provision for doubtful recoveries		19,255.51
NON CURRENT ASSETS		TOTAL
OTHER CURRENT ASSETS		Amount
Particulars		
TDS Recoverable		18.82
Income Tax Recoverable		241.51
Vat Recoverable		31.52
IGST Recoverable		11.75
Legal Fee and Other Exp.		594.41
White Water Hospitality Private Limited (WWHPL)		7,018.05
TOTAL		7,916.06

Creditors Amritsar Sahib		Amount
Particulars		
Arora Traders (Amritsar Sahib)		327.61
Balwant Singh Gurlpartap Singh (Amritsar Sahib)		2,547.27
Mohinder Singh and Sons (Amritsar Sahib)		2,000.00
PS Maninder Singh (Amritsar Sahib)		3,300.00
TOTAL		8,174.88

Creditors Shahkot		Amount
Particulars		
Achhru Ram Ajudhia Parshad (Shahkot)		151.75
Aqqarwal Trading Co.(Shahkot)		204.27
Amar Nath Prem Chand (Shahkot)		291.41
Amar Nath Ravish Kumar (Shahkot)		10.65
Amar Nath & Sons(Shahkot)		937.93
Arrur Chand Charan Dass (Shahkot)		858.68
A.S. Traders (Shahkot)		825.72
Baldev Raj Gupta & Sons(Shahkot)		44.11
Balkar Singh Sarbiit Singh (Shahkot)		732.24
Chahal Trading Co. (Shahkot)		24.66
Chanan Ram Vinod Kumar(Shahkot)		340.54
Des Raj Ramesh Kumar (Shahkot)		85.57
Dhaliwal Trading Co.(Shahkot)		430.10
Dhanishwar Trading Co. (Shahkot)		153.63
Dharampal Mittal (Shahkot)		50.84
D.K.Comm.Aqent (Shahkot)		72.45
Gupta Commission Aqent (Shahkot)		1,599.25
Gurcharan Singh Amrik Singh(Shahkot)		157.79
Jaagan Nath Sudesh Kumar (Shahkot)		188.04
Jiwansar Commisson Aqent(Shahkot)		97.27
Joginder Pal & Sons (Shahkot)		501.10
Josan Brothers (Shahkot)		316.00
Kanav Kumar & Co.(Shahkot)		783.44
Kewal Krishan Ashok Kumar (Shahkot)		199.56
Kewal Krishan Pawan Kumar (Shahkot)		113.44
Khushi Ram Jeevan Das(Shahkot)		236.46
Kisan Comm Aqent (Shahkot)		20.97
Kishan Chand & Sons (Shahkot)		70.49
K.J.Trading Co.(Shahkot)		588.18
K.P. Baiwa (Shahkot)		482.97
K.S. Badhesha & Sons (Shahkot)		18.13
Kudan Lal Jeewan Kumar (Shahkot)		277.56
Mahinder Singh Chahal & Sons(Shahkot)		350.73
Malhotra Brothers (Shahkot)		185.83
Manjit Singh & Sons(Shahkot)		657.04
Mehta Trading Co. (Shahkot)		340.54
Murlidhar & Sons (Shahkot)		543.41
Narinder Kumar Surinder Kumar & Co. (Shahkot)		120.97
Nitin Trading (Shahkot)		94.56
Ramesh Kumar & Sons (Shahkot)		218.45
Ram Prakash Sham Sunder Jain(Shahkot)		646.69
Satish Kumar Pardeep Kumar(Shahkot)		127.92
Shri Vasudev Trading Co. (Shahkot)		925.95
S.K.Aqqarwal & Sons(Shahkot)		23.09
S.S. Traders (Shahkot)		17.29
TOTAL		15,117.67

Creditors Harike		Amount
Particulars		
Bhail Trading Co. (Harike)		130.00
Choudhary Trading Co. (Harike)		400.11
Harike Trading Co. (Harike)		943.42
Sandhu Traders (Harike)		450.00
Ranjit Trading Co. (Harike)		250.00
J.S. Trading Co. (Harike)		150.00
Parminder Pal Singh & Co. (Harike)		100.00
Sandeep Trading Co. (Harike)		150.00
TOTAL		2,573.53

M/S V.I.R FOODS LIMITED

Provisional Statement of Profit and Loss for the year ended 31st May, 2023

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	XIII	-	
II. Other Income	XIV	54.00	324.00
III. Total Income (I + II)		54.00	324.00
IV. Expenses:			
Cost of materials consumed	XV		-
Employee benefit expense	XVI	20.00	120.00
Financial costs		3,409.70	3,409.70
Depreciation and amortization expense	XVII	60,085.83	8,480.86
Other expenses		63,515.53	12,010.56
Total Expenses			
V. Profit before exceptional and extraordinary items and tax (III-IV)		(63,461.53)	(11,686.56)
VI. Exceptional Items	XVIII		
VII. Profit before extraordinary items and tax (V - VI)		(63,461.53)	(11,686.56)
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		(63,461.53)	(11,686.56)
X. Tax expense:			
(1) Current tax		-	
(2) Earlier Year Tax		-	
(3) Deferred tax			
XI. Profit(Loss) from the period from continuing operations (VII-VIII)		(63,461.53)	(11,686.56)
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		(63,461.53)	(11,686.56)
XVI. Earning per equity share:			
(1) Basic		(64.10)	(11.80)
(2) Diluted		(64.10)	(11.80)
Significant Accounting Policies			

FOR VIR FOODS LIMITED


Kamal K Dewan
DIRECTOR


Mohit Dewan
DIRECTOR

Dated : 23-09-2023
Place: Chandigarh

M/S V.I.R FOODS LIMITED

(IN THOUSANDS)		
NOTE NO. 'XIII' OF REVENUE FROM OPERATIONS	31.05.2023	31.03.2023
Particulars		
Sales of Goods (Scrap)	-	-
(IN THOUSANDS)		
NOTE NO. 'XIV' OF OTHER INCOMES	31.05.2023	31.03.2023
Particulars		
Crate/Driage Milling Income	54	324
Interest	-	-
Rebate & Discount	-	-
Insurance (Marine)	-	-
Discount	0	0
Round Off	-	-
Other income	54.00	324.00
(IN THOUSANDS)		
NOTE NO. 'XV' OF COST OF MATERIAL CONSUMED	31.05.2023	31.03.2023
Particulars		
Cost of Manufacture	-	-
Direct Expenses	-	-
Electricity and Other Direct Expenses	-	-
Less Closing Stock	-	-
Cost Of Material Consumed	-	-
(IN THOUSANDS)		
NOTE NO. 'XVI' OF EMPLOYEE BENEFIT EXPENSES	31.05.2023	31.03.2023
Particulars		
Salary & Perks	20.00	120.00
	20.00	120.00
(IN THOUSANDS)		
NOTE NO. 'XVII' OF OTHER EXPENSES	31.05.2023	31.03.2023
Particulars		
Audit Fees	-	30.00
Legal & Professional Charges	-	20.00
Loss on sale of vehicle	-	140.44
ROC Filling Charges	-	-
Income tax penalty 2012-13	60,085.83	-
Provision for doubtful Debts	-	8,290.42
Income tax penalty 2014-15	60,085.83	8,480.86

TRADE PAYABLES AGEING

as at 31 May 2023

Particulars	Outstanding for following period from due date of payment				TOTAL
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					
Others	-	-	-	26,449.68	26,449.68
Dispute dues-MSME					
Dispute dues					
Others					
TOTAL					26,449.68

as at 31 March 2023

Particulars	Outstanding for following period from due date of payment				TOTAL
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					
Others	0.00	0.00	0.00	26,449.68	26449.68
Dispute dues					
Dispute dues					
Others					
TOTAL					26449.68

